

THESE MINUTES ARE SUBJECT TO APPROVAL BY THE BOARD OF FINANCE

The Board of Finance held their regular meeting on Monday, May 12, 2014 in the Council Chambers at the Municipal Center, 3 Primrose Street, Newtown, CT. Chairman John Kortze called the meeting to order at 7:30pm.

Present: John Kortze, Harry Waterbury, James Filan, Mike Portnoy, Joseph Kearney

Absent: John Godin

Also Present: First Selectman Pat Llodra, Director of Finance Bob Tait, Kathy Hamilton, Elizabeth Stocker and Betsy Paynter of EDC, and 2 members of the press

VOTER COMMENTS: NONE

COMMUNICATIONS: Mr. Kortze received a 2013-2014 Education Revenues Update from the State of CT Finance and Internal Operations Office. The difference between what happened and what was budgeted was about \$15,000 to the negative. Mrs. Llodra forwarded detail on the non-lapsing account and how other towns have incorporated it. Finally, there is a letter from John Godin who couldn't attend this evening about the Charter Revision Committee recommendations. (Attachment A)

MINUTES: Mr. Kearney moved to approve the minutes of the 4/24/14 meeting, Mr. Waterbury seconded, unanimously approved.

FIRST SELECTMANS REPORT – There is an event called Community Connections to be held on May 31. Walnut Tree Church in Bethel is hosting it. They have made an outreach to other communities that have had mass tragedies. They are at a different point in their journey and we have a lot to learn when we interact with them (Attachment B).

Hook & Ladder has completed their negotiations with Trinity Church successfully. In the mean time, they have started concept drawings and the permit process. It will move along quickly but there is no timetable.

Mrs. Llodra had a follow up meeting with the principles of Westport resources regarding the pension. They have an obligation to come back at the end of this fiscal year. If they do not see an uptick in the performance then going to the market may be the next step. The performance of the manager has been below the bench mark over the last three years.

Mrs. Llodra met with the Police Commission last week to discuss the satellite actively alerting people and fundraising for a new facility. She explained that they are getting a head of the process. The decision making is not theirs; it needs to be part of a larger strategic plan.

FINANCE DIRECTOR REPORT – Mr. Tait prepared a “What If” illustrating the effect of development on the mill rate (Attachment C). The purpose is to show the effect of development on the mill rate. This is a study on the growth of the grand list.

The self insurance fund is on course. Mrs. Llodra explained that they have been investigating HSA's. There isn't a significant saving in high deductible plans compared to what we have. They thought they would be making moves with bargaining units but it looks like there is not a savings for the town or the employee.

UNFINISHED BUSINESS

Legislative Council request for input on upcoming charter revision – Mr. Godin put together a consolidated list of charter revision suggestions (Attachment D). Mr. Kearney moved to forward the charter revision suggestions to the Legislative Council, Mr. Waterbury seconded motion unanimously accepted.

Board of Education non lapsing account –Mr. Kearney moved to adopt the non-lapsing BOE account, as presented, as a process, as allowed by the new state statute. Mr. Waterbury seconded, motion unanimously accepted (Attachment E).

NEW BUSINESS

Board of Finance–Capital Improvement Plan Calendar –Mr. Kearney moved to approve the BOF capital improvement calendar as presented (Attachment F). Mr. Portnoy seconded, motion unanimously accepted.

Update, status and future planning: Fairfield Hills – Tabled until the May 22nd meeting.

Update from Economic and Community Development Office – Liz Stocker and Besty Paynter presented an update from the economic and development office. (Attachment E). The reason why businesses are looking to come here is that the labor force is very productive and the home grown businesses want to stay there. Our location is a good point for because we are located almost evenly between the Boston, NY and the PA marketplace.

There are 28 grants that have been successfully achieved of over \$7 million. Those are just related to economic and community development. The department has limited with resources. They would like to grow the office, maybe dividing the responsibility in the office between grants and economic development. They are at the top of the capacity and there are many other grants that aren't being applied for because they can't administer them.

ANNOUNCEMENTS – NONE

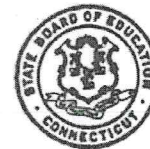
Having no further business, the meeting was adjourned at 9:05pm

Respectfully Submitted,
Arlene Miles, Clerk

Attachment A – Correspondence
Attachment B – Community Connections flier
Attachment C – Effect of development on the mill rate
Attachment D – Charter Revision suggestions
Attachment E – Non-Lapsing BOE Account
Attachment F – BOF CIP calendar
Attachment G – EDC presentation



STATE OF CONNECTICUT
STATE DEPARTMENT OF EDUCATION



TO: Superintendents of Schools
School Business Officials
Town Finance Officers

FROM: Kathy Demsey, Interim Chief Financial Officer
Finance and Internal Operations Office

DATE: May 6, 2014

SUBJECT: 2013-14 Education Revenues Update

In our continued effort to keep you better informed of your education revenues and as a follow-up to my January 31, 2014, memo, the following revenues are now considered final:

Education Cost Sharing (ECS)	Transportation
Adult Education	Health Services
Excess Costs	

To access your revenue information, as well as the December 6, 2013, letter that details the prior year adjustments process, please refer to our Web site:

<http://www.csde.state.ct.us/public/dgm/grantreports1/RevEstSelect.aspx>

As stated in our January 31 letter, the Special Education Student-Based Supplemental grant funds have been folded into the Excess Cost grant. Therefore, there will no longer be a separate payment made in May.

Estimates of state aid to municipalities were provided through the Office of Policy and Management (OPM) in February. With regards to current year's revenue, we strongly recommend that you refer to the above Web site for the most current information. All of the pertinent factors that comprise actual revenue were not available when OPM originally published the estimates.

If you have any questions, please contact Kevin Chambers at Kevin.Chambers@ct.gov or 860-713-6455.

KD:kc

Fwd: info on non-lapsing account

Tue 4/29/2014 1:59 PM

From: JOHN KORTZE

To: arlene.miles@newtown-ct.gov



Include in correspondence and minutes for next meeting

Sent from my iPhone

Begin forwarded message:

From: "Llodra, Pat" <pat.llodra@newtown-ct.gov>

Date: April 28, 2014 at 10:52:54 AM EDT

To: "Kortze, John" <jkortze@mac.com>, "Erardi, Dr. Joseph" <Super@newtown.k12.ct.us>, "Fetchick, Kathy" <KathyLHamilton@att.net>, Debbie Leidlein <boedebbie@gmail.com>, "Tait, Bob" <robert.tait@newtown-Ct.gov>, Ron Bienkowski <bienkowskir@newtown.k12.ct.us>

Subject: info on non-lapsing account

Reply-To: pat.llodra@newtown-ct.gov

Good morning all.

Attached here is some information on how non-lapsing accounts are being implemented in other communities in CT. Subsequent to the discussion at the BoF meeting of last week I checked my notes and with legislative contacts. I learned that OPM ultimately determined to not place use requirements on the fund; to leave those decisions and processes in the hands of local authorities.

A review of the document attached will illustrate that a variety of approaches are under consideration.

Pat

E. Patricia Llodra
First Selectman
Town of Newtown
3 Primrose Street
Newtown, CT 06470

(203) 270-4201 - Office

(203) 270-4205 - FAX

Attachments:

- BoE non-lapsing account information.pdf

Section:	Business	
Subject:	Budget Administration: Non-Lapsing Education Fund	P-3171

Board Policy
Milford Public Schools
Milford, CT

The Board of Education may request that the city's Board of Finance deposit into a non-lapsing account any unexpended funds from the Board of Education's prior fiscal year general operating budget, provided such amount does not exceed one percent of the total budgeted appropriation for education for such prior fiscal year pursuant to Connecticut General Statute Section 10-248a.

Any expenditure from the Non-Lapsing Education Fund established by the Board of Finance shall be authorized solely by the Board of Education.

The Board of Education may designate these funds for a specific purpose with emphasis on needs as identified in the Five Year Capital Improvement Plan (C.I.P.), but not otherwise funded in the C.I.P. The Board will expend these funds for such previously designated specific purpose except they may also be used for other extra-ordinary or emergency expenditures which may be necessary yet otherwise not budgeted for.

If the Board of Education wishes to add unexpended funds to the non-lapsing account, it must receive approval from the city's Board of Finance.

The Director of Finance of the City of Milford shall create the non-lapsing account and be responsible for the accounting of the funds in accordance with Governmental Accounting standards and Generally Accepted Accounting Principles (GAAP). It will be subject to the annual audit as required by State statute and the Charter of the City of Milford. The Director of Finance will provide a monthly reporting of the status of the account to the Chief Operations Officer.

The fund balance will be reviewed by the Board of Education on an annual basis.

Legal Reference: Connecticut General Statutes
10-248a Unexpended Education Funds Account

Policy Submitted: July 9, 2012
Board of Education Approved: August 13, 2012

Woodstock Board of Finance
Regular Meeting
Tuesday, September 10, 2013
Minutes

Members Present: Ronald Cabana, Fred Chmura, Glenn Converse, Michael Dougherty, David Hosmer, Glen Lessig, George McCoy, Steve Smock

Others Present: Donna Stefanik, Frank Baran, Michael Bernardi, Joni Cullan, Cliff Davis, Woody Durst, Karen Munroe, Chandler Paquette, Allan Walker

1. Call to Order

Chairperson Hosmer called the meeting to order at 7:00 p.m. He expressed his sincere appreciation to the members of the Board, especially Michael Dougherty for acting as Chairperson while he was unable to attend the meetings this past year.

A motion was made by Mr. McCoy, seconded by Mr. Cabana to seat Alternate Steve Smock as a voting member. **Motion carried unanimously.**

2. Approve Minutes from May 21, 2013 Meeting

A motion was made by Mr. Converse, seconded by Mr. McCoy to approve the minutes of May 21, 2013 meeting. **Motion carried unanimously.**

3. Approve General Government Year End Transfers and Review Final Reports

Treasurer Stefanik reviewed FY12-13 general government budget with the Board noting an ending balance of \$108,736.65. After deducting the Board of Finance Contingency in the amount of \$50,000, the remaining balance was \$58,736.65. She reported the Board of Selectmen's proposal for the general government budget balance and reviewed the interdepartmental transfers.

The following motions were made by Mr. Converse, seconded by Mr. Lessig:

- a) to accept the General Government transfers as presented;
 - b) to recommend the transfer of \$40,000 to the Reserve Fund for Capital and Nonrecurring Expenditures to be used for the purpose of security upgrades for the schools, (Note: If any reimbursement is available that the money be put back into CNR Undesignated) and to request the Board of Selectmen warn a town meeting to approve expenditure;
 - c) to recommend the transfer of \$13,727 to the Reserve Fund for Capital and Nonrecurring Expenditures to be used for the purpose of Town Hall parking lot expansion and drainage and to request the Board of Selectmen warn a town meeting to approve expenditure;
 - d) to accept the transfer of \$5,000 from Open Space to Fund 28 Open Space Land Acquisition Special Revenue Fund.
-

Motion carried unanimously.

4. Consider Memo for FEMA Reimbursement to be Placed in CNR Towards Phase III Transfer Station Clean Water Project

First Selectman Walker reported that FEMA had provided a reimbursement for a claim we submitted for funds expended on the February 2013 blizzard by the Town. He briefly reported on the status of the Phase III Transfer Station Clean Water Project.

A motion was made by Mr. Chmura, seconded by Mr. Lessig to recommend the transfer of \$32,420.28 to the Reserve Fund for Capital and Nonrecurring Expenditures to be used for the purpose of beginning Phase III of the Transfer Station Clean Water Project and to request the Board of Selectmen warn a town meeting to approve expenditure. **Motion carried unanimously.**

5. Review Year End Revenue Reports

There were no questions.

6. Review Year End School Reports and Non-Lapsing Account

The Board reviewed the school's year end report and Non-Lapsing Account. The June 30, 2013 balance in the Non-Lapsing Account was \$32,695.13 and the transfer of \$66,389.27 from the FY12-13 brought the balance to \$99,084.40. Mr. Baran reported because it was a large health claim year that the Board instructed him to pay claims prior to June 30, 2013 out of this fund which leaves, to date, \$32,695.13, with more claims expected. He also informed the Board of an expected potential shortfall in the FY13-14 of \$295,000 in special education and \$207,038 in health insurance.

The Board of Finance requested that the Board of Education come to them before expending funds from the Non-Lapsing Account in the future as the account was created to be used for Capital Plan and emergency expenditures not recurring expenditures.

7. Update from Roofing Committee

Selectman Paquette reported on the progress of the Roofing Committee. He indicated at their next meeting the committee will be conducting interviews with three architectural firms. He also stated that it is likely that they may need more funds than what they were allocated.

8. Request the BOS Seek Proposal from the List of State Approved Auditors to Conduct the 2013-214 Audit

Mr. Dougherty reported that at a previous meeting they voted to request the Board of Selectmen go out to bid for state auditing firms. Mr. Walker stated the Board of Selectmen will put the proposal together and the Board of Finance will appoint the auditor.

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Article published Aug 24, 2013

'Non-lapsing' fund considered for New London schools' surplus

By [Kathleen Edgecomb](#) Day Staff Writer

New London - The school department is expected to have a \$350,000 surplus in the 2012-13 budget, and officials are hoping the money can be set aside in an account to pay for small maintenance projects for the upcoming year, rather than returning the money to the city.

Steven Adamowski, state-appointed special master for New London schools, said he's recommending the Board of Education establish a "non-lapsing" account with the surplus funds from last year's \$39.9 million budget.

School districts are required by law to return any surplus to the municipality, but historically, schools in Connecticut tend to spend all their money in the last few weeks of the fiscal year, Adamowski said.

"It has led to spending without planning," Adamowski told members of the Board of Education and the City Council during a joint meeting on Monday.

School board Chairwoman Margaret Curtin said the board is in favor of setting up a non-lapsing account that would be used for maintenance or capital spending, she said. The school board has not yet discussed creating such an account.

The \$350,000 surplus is an estimate, Curtin said, because the year-end audit has not been completed.

Adamowski is recommending the non-lapsing account, which the state now allows under legislation passed in 2011, be used to pay for maintenance repairs that are under \$100,000 for the district's five school buildings. The account would alleviate problems with trying to find money in the middle of the budget year for unplanned repairs, Adamowski said.

For example, he said, last year, when one of two boilers at Bennie Dover Jackson Middle School failed, the school district and the city had a difficult time trying to come up the money to make the repairs.

The boiler broke down in January, revealing long-term problems with the school's aging heating system as well as lapses in communication between school and city officials. Some in the school department pointed to a lack of funding from the city as the cause of the failure. City officials blamed the school department for not properly maintaining the boiler, which was 2 years old.

It was several weeks before the two governing bodies agreed on the repair bill and how to pay for it. Eventually, the City Council approved a \$10,000 expenditure from a previous appropriation for the repairs. About \$4,000 was used to fix the failed boiler, and the rest was used to assess the entire heating system.

If there had been an account set up, the money would have been available immediately for repairs.

"I know that was frustrating for everyone," Adamowski said.

Council President Michael Passero, who is in favor of the idea, said the council would have to establish the account after receiving a request from the Board of Education.

"I like the idea of discouraging spending down at the end of the year," Passero said.

In 2011, the state passed legislation that gave school districts the ability to deposit unexpended funds from the prior fiscal year into a separate account instead of turning any surplus back to the town. The amount cannot exceed 1 percent of the school budget.

k.edgecomb@theday.com

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Article published Apr 9, 2014

New London City Council establishes special fund to be used for school maintenance, repairs

By [Colin A. Young](#) Day Staff Writer

New London - The City Council on Monday established a special nonlapsing account to help pay for maintenance and repairs of the city's schools, using funds left over in the Board of Education's budget.

The council also committed to depositing at least 50 percent of the board's surplus, if it has one at the end of the fiscal year, into the account.

"Any of the work for school buildings that comes out of this fund is money that would be coming out of our pocket anyway because we're responsible for the maintenance of those buildings," Councilor Michael Passero said. "So we're trying to build up a reserve account to help us do the job we should be doing and haven't been doing very well."

Board of Education President Margaret Mary Curtin called the council's action "a step forward."

In December, the Board of Education passed a resolution requesting that the City Council establish the nonlapsing account and deposit its Fiscal Year 2013 surplus of \$398,174 into that account.

However, the city had already used the board's surplus to help balance its deficit.

In order to avoid a similar situation if the board ends this fiscal year with a surplus, the council amended the resolution to guarantee that at least half of the board's surplus will be deposited into the account.

"My concern is that this could be a hollow act unless we incentivize them and guarantee them that if there is a surplus in their budget on June 30 that money would fall into this account," Passero said before proposing the amendment.

Once there is a balance in the account, the Board of Education will have to request that the City Council approve any expenditures from it.

Curtin said the Board of Education, not the City Council, should have the authority to authorize expenditures from the account.

"I don't think that's according to the statute, unless they're circumventing the statute," she said of the authority given to the council. "I'll have to look into that."

Under legislation passed in 2011, the Board of Education is allowed to keep up to 1 percent of its total budget in a nonlapsing fund to pay for unexpected maintenance and repairs.

But in drafting the resolution that the council adopted Monday, Finance Director Jeff Smith used "the general authority of the municipal government" rather than the authority granted by the 2011 legislation.

"In writing this, my goal was to make sure the council was involved in how we would continue to repair and maintain our buildings since I think the council has the ultimate responsibility to keep these buildings up," Smith said.

Smith had recommended that the council deposit \$500,000 from a city capital reserve account into the nonlapsing fund. Councilors tabled the proposal, saying they wanted to wait until they have a better sense of how a series of bonding ordinances it approved Monday will affect the city's finances.

c.young@theday.com

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South Windsor Town Council Creates Non-Lapsing Account for School District

Account will hopefully help mitigate spikes in the special education budget.

Posted by Ted Glanzer (Editor) , January 11, 2013 at 02:19 AM

Comment

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More



The South Windsor Town Council on Monday unanimously established for the Board of Education a non-lapsing account that is designed to help with budgeting for special education.

In the past, school districts by law were not permitted to have accounts that rolled over from one year to the next.

But a change in state law allows school boards to have non-lapsing accounts, capped at 1 percent of its operating budget.

Though the statute is silent as to what purposes for which the account can be used, the resolution passed by the council specifically sets aside any funds deposited in the account for special education.

School board Chairman David Joy said that special needs education, which accounts for about 20 percent of school spending in town, is the most volatile line item in the district's budget because it is impossible to predict how many special needs students will move into South Windsor from year to year.

Indeed, this year the school board is running a \$610,900 deficit in its special education budget, as spiraling costs have led to outplacements running into the hundreds of thousands of dollars.

Superintendent of Schools Dr. Kate Carter said at the school board's meeting on Tuesday that, given the challenges of this year's and next year's budget, it may be a long time before any money is deposited in the account.

However, Carter expressed her gratitude in having the account set up.

"The wisdom of the Town Council and the Board of Education [in creating the account] cannot be overstated," Carter said.

Trending Now on Patch

- VIDEO: Tornadoes Kill at Least 18 in Arkansas, Oklahoma, Iowa
- Neighbor Feud Turns Deadly: Chicago Cop Shoots Man, 86, and Woman, 90
- This Week's 10 Most Read Stories From Patch
- Girls Who Tormented Autistic Maryland Boy Might Have Targeted Other Victims

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South Windsor Charmer- \$269,500

Town Square

7.45 Acres of Country Living/ \$75,000

Town Square

First Time Offered- \$99,700

Town Square

Wood Memorial Library Tag Sale & Flea Market

Business Updates

Local Goods School Fundraising Catalog...

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WOOD MEMORIAL LIBRARY TAG SALE &

Business Updates

RE/MAX of New England March Housing Report

Town Square

SW Panthers Football and Cheer Registration!

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Rainy Day Tag Sale! Moving-3 Families

1

Town Square

FOUND!! MISSING DOG IN EAST...

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"No One Said Life Was Fair" a memoir by Mary

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Foothills Media Group (foothillsmediagroup.com)

News

Avon Board of Education requests reserve account for surplus funds

Sunday, June 2, 2013

By Tom Cleary
tcleary@registercitizen.com
[@tomwcleary](#)

AVON >> With an eye toward more prudent financial planning, Board of Education officials are hoping to establish a reserve fund to save money for emergency or unanticipated costs.

The school district expects to have a budget surplus when the fiscal year ends in about a month, although the exact amount it's under the budget is not yet known.

School board chairwoman Peggy Roell said the district is anticipating about \$200,000 more in special education cost reimbursements from the state than budgeted, so that money could be put into the fund.

"There is a relatively new provision under Connecticut law that Board of Educations can do this," Roell said. "Prior to that, there was no way for the Board of Education to have a savings account-type fund to use whenever there were emergency capital repair or excess costs. The money (for those costs) would have to come from the town's un-designated fund."

In 2010, the legislature approved a law that allows local officials to retain any unspent funds from the town's total budgeted appropriations for education from the prior fiscal year and deposit that money into a non-lapsing account, rather than send it back to the town to be put into the general un-designated fund. The bill limits the amount allowed to be deposited into the fund to up to 1 percent of the district's total budgeted appropriation for that year.

Roell said the school board would still need approval from the Board of Finance and Town Council to spend money from the reserve fund, but said having monies in reserve for unexpected spending is a better financial plan, in the board's opinion. Four or five towns have already established reserve funds, and others are discussing it, Roell said.

The board voted during its May 21 meeting to establish a reserve fund for special education and capital expenditures. Superintendent of Schools Gary Mala sent a letter to town officials, including the Board of Finance, asking for approval to set-up the fund. The Board of Finance will first need to approve the proposal, and Mala has asked that the plan be added to the finance board's June 24 meeting for discussion.

The school board attempted to get permission from the town to establish a reserve account in 2012, but the request never moved forward. The school board's finance committee proposed asking the town again and the full Board of Education voted 7-0 to do so.

Mala said during the May 21 meeting that the reserve fund would be a "prudent approach," to "help take care of volatile expenditures," and "offset requests made for unanticipated costs from being taken from another account." He said it will also help with budgeting.

Avon residents approved the Board of Education's \$52.83 million budget for 2013-14 during a May referendum. The budget is a 4.4 percent increase from the \$50.59 million 2012-13 spending plan.

The Board of Finance agenda for June 24 has not yet been released.

URL: <http://www.foothillsmediagroup.com/articles/2013/06/04/news/doc51aac59161456106700509.prt>

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Fwd: CRC Recommendations

Mon 5/12/2014 7:25 PM

From: JOHN KORTZE

To: arlene.miles@newtown-ct.gov



Begin forwarded message:

From: John Godin <jgodin1312@gmail.com>

Subject: Fwd: CRC Recommendations

Date: May 12, 2014 at 12:45:15 PM EDT

To: JOHN KORTZE <jkortze@mac.com>

John,

As per our discussion, I endorse all of the changes highlighted in the attached CRC recommendation document.

However, I'm particularly supportive of the Board advocating and recommending the two changes suggested with respect to Board Continuity.

I think the Board of Finance should have the ability to replace a vacancy by a vote of its own Board and not by appointment. This change would be consistent with what is done at the Legislative Council and Board of Education.

Also, I do like the idea of having staggered terms and a Four Year term for elected members in order to provide more Board continuity (similar to what you have with the Board of Education).

My apologies for not being able to make this evening's meeting.

Best,

John

----- Forwarded message -----

From: John Godin <jgodin1312@gmail.com>

Date: Sun, May 11, 2014 at 3:24 PM

Subject: CRC Recommendations

To: John Godin <jgodin1312@gmail.com>

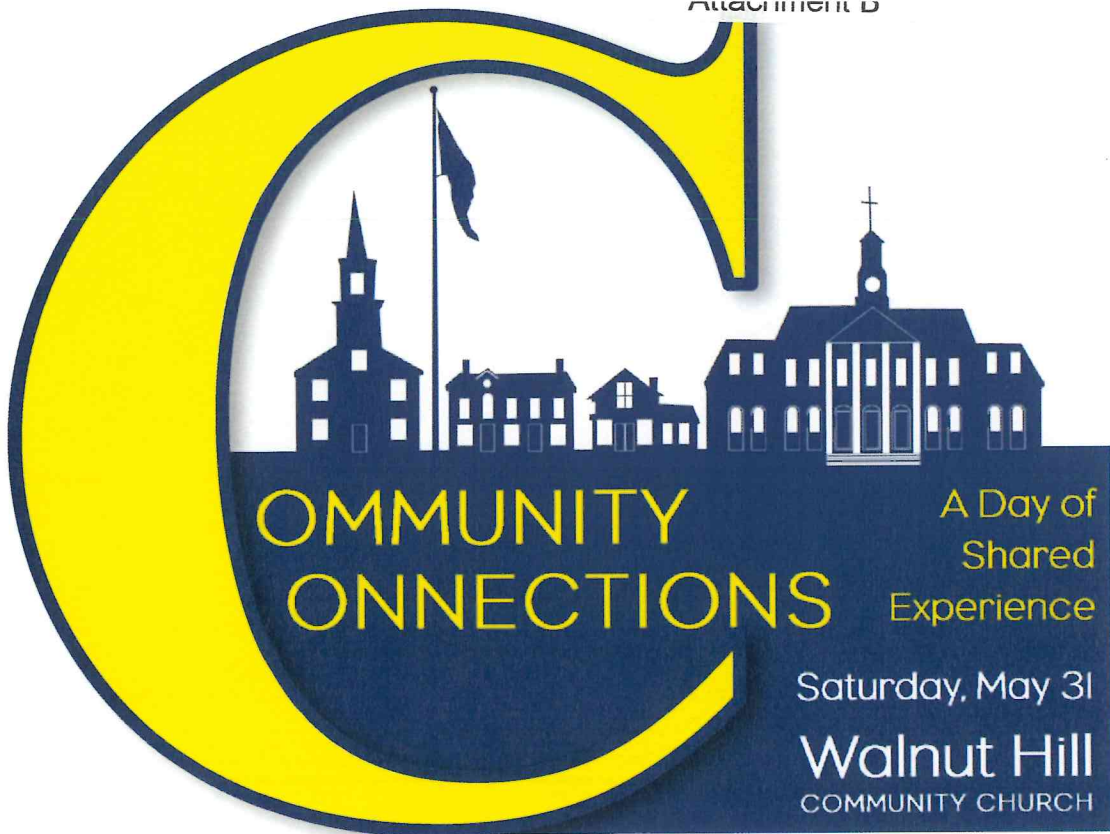
Attachments:

- Charter_Recommendations_BOB.xlsx

For more detailed information visit

www.nshcf.org

Please consider registering ahead of time in order to help us estimate the number of attendees, and guarantee your seat at the breakout sessions.



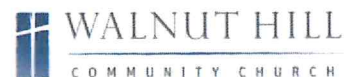
Topics Covered Include:

- UNDERSTANDING TRAUMA
- RELATIONSHIPS & PARENTING THROUGH FEAR AND WORRY
- SCHOOL-PARENT-COMMUNITY PARTNERSHIP
- COMMUNITY CONNECTIONS
- A ROLE FOR FORGIVENESS?

A Free Community Service Provider Fair & Symposium

- Representatives from dozens of groups and organizations throughout the Greater Newtown area will be on site with information about services and programs available to the community.
- Keynote Speaker: Dr. Kevin Becker will discuss parenting through trauma (Dr. Becker is a clinical psychologist specializing in trauma and crisis intervention).
- Discussions and presentations with guests from communities including; Columbine, Virginia Tech, the Nickel Mines Amish Community, Chardon, OH, and more.
- WHEN: Saturday, May 31, 2014. Walnut Hill Community Church, Bethel.
 - 9:15 a.m. Free Continental Breakfast and start of Community Fair
 - 10:15 a.m. Keynote speaker: Dr. Kevin Becker
 - Morning and afternoon discussion forums
 - 2:30 p.m. program concludes
- Free, safe childcare available during Keynote Speaker and discussion forums. Pre-registration will be required for childcare (www.nshcf.org).
- Lunch available for purchase on site.

This event is a collaboration of many groups and organizations throughout Newtown working to provide programming to meet the recovery needs of the community.



TOWN OF NEWTOWN

“WHAT IF” ILLUSTRATION #1 – THE EFFECT OF DEVELOPMENT ON THE MILL RATE - ADDING 175 SENIOR UNITS TO THE TAXABLE GRAND LIST OVER THREE YEARS STARTING 2016-17 AND ECONOMIC DEVELOPMENT IN 2018-19 / 2019-20 DUE TO THE NEW SEWER EXTENSION

- THE PURPOSE OF THIS ILLUSTRATION IS TO SHOW THE EFFECT OF DEVELOPMENT ON THE MILL RATE.
- THE TAXABLE GRAND LIST GROWTH ASSUMPTION REFLECTS THE CURRENT HISTORIC GROWTH OF 0.5%; THE ADDITION OF 175 SENIOR UNITS OVER THREE YEARS (0.5% EACH YEAR) & ECONOMIC DEVELOPMENT OVER TWO YEARS DUE TO THE NEW SEWER EXTENSION (2% & 3%).
- ALL OTHER ASSUMPTIONS ARE ARBITRARY FOR THIS ILLUSTRATION.

"WHAT IF" ILLUSTRATION #1 - THE EFFECT OF DEVELOPMENT ON THE MILL RATE - ADDING 175 SENIOR UNITS OVER THREE YEARS (2016-17 THRU 2017-18) & ECONOMIC DEVELOPMENT IN 2018-19 & 2019-20 DUE TO THE NEW SEWER EXTENSION.

**TOWN OF NEWTOWN
FIVE YEAR (WHAT IF?) BUDGET FORECAST**

	CURRENT YEAR					FORECAST (WHAT IF?)				
	2014 - 15	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20				
REVENUES:										
CURRENT TAXES	98,807,176	101,956,764	104,791,722	107,811,616	110,796,374	113,935,132				
		3.2%	2.8%	2.9%	2.8%	2.8%				
OTHER REVENUES	12,259,028	12,326,187	12,369,189	12,544,415	12,721,331	12,849,965				
		0.5%	0.3%	1.4%	1.4%	1.0%				
TOTAL REVENUES	111,066,204	114,282,951	117,160,910	120,356,030	123,517,706	126,785,097				
		2.9%	2.5%	2.7%	2.6%	2.6%				

	CURRENT YEAR					FORECAST (WHAT IF?)				
	2014 - 15	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20				
EXPENDITURES:										
BOARD OF SELECTMEN BUDGET										
MUNICIPAL OPERATIONS	29,377,906	30,421,273	31,265,105	32,159,713	32,795,679	33,459,160				
		3.6%	2.8%	2.9%	2.0%	2.0%				
CAPITAL FINANCING - DEBT SERVICE	10,342,994	10,496,000	10,429,000	10,544,000	10,796,000	11,034,000				
		1.5%	-0.6%	1.1%	2.4%	2.2%				
TOTAL BOS BUDGET	39,720,900	40,917,273	41,694,105	42,703,713	43,591,679	44,493,161				
		3.0%	1.9%	2.4%	2.1%	2.1%				
BOARD OF EDUCATION BUDGET										
TOTAL EXPENDITURES	71,345,304	73,365,678	75,466,806	77,652,318	79,926,027	82,291,937				
		2.8%	2.9%	2.9%	2.9%	3.0%				
TOTAL EXPENDITURES	111,066,204	114,282,951	117,160,910	120,356,030	123,517,706	126,785,097				
		2.9%	2.5%	2.7%	2.6%	2.6%				

	2014 - 15	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
	FUND BALANCE:					
ESTIMATED FUND BALANCE INCREASE		400,000	400,000	400,000	400,000	400,000
ESTIMATED UNASSIGNED FUND BALANCE	9,790,049	10,190,049	10,590,049	10,990,049	11,390,049	11,790,049
UNASSIGNED FUND BALANCE AS A PERCENT OF TOTAL EXPENDITURES	8.8%	8.9%	9.0%	9.1%	9.2%	9.3%

MILL RATE:						
MILL RATE	33.31	34.18	34.77	35.40	35.30	35.06
EFFECTIVE TAX INCREASE	-0.02%	2.62%	1.71%	1.81%	-0.27%	-0.69%

For the purpose of illustrating the effect of development on the taxable grand list the following assumptions are used.

ASSUMPTIONS USED

REVENUE ASSUMPTIONS:

	FORECAST YEAR				
	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
OTHER PROPERTY TAXES (OTHER THAN CURRENT)	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
INTERGOVERNMENTAL	PERCENT INCREASE	0.00%	0.00%	1.00%	1.00%
CHARGES FOR SERVICES	PERCENT INCREASE	2.00%	2.00%	2.00%	2.00%
INVESTMENT INCOME	AMOUNT	150,000	150,000	200,000	250,000
OTHER REVENUES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
OTHER FINANCING SOURCES	PERCENT INCREASE	2.00%	2.00%	2.00%	2.00%

EXPENDITURE ASSUMPTIONS:

	FORECAST YEAR				
	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
MUNICIPAL SERVICES					
WAGES & SALARIES	PERCENT INCREASE	2.00%	2.00%	2.00%	2.00%
FRINGE BENEFITS	PERCENT INCREASE	6.00%	6.00%	6.00%	6.00%
INSURANCE	PERCENT INCREASE	3.00%	3.00%	3.00%	3.00%
OPERATING EXPENSES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
CAPITAL	PERCENT INCREASE	16.00%	10.00%	10.00%	0.00%
CONTINGENCY	PERCENT INCREASE	50.00%	0.00%	0.00%	0.00%
CONTRIBUTIONS TO OUTSIDE AGENCIES:					
TOWN AGENCIES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
OTHER AGENCIES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%

CAPITAL FINANCING - DEBT SERVICE

	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
AMOUNT FROM DEBT	10,496,000	10,429,000	10,544,000	10,796,000	11,034,000

BOARD OF EDUCATION

	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
SALARIES	PERCENT INCREASE	3.00%	3.00%	3.00%	3.00%
EMPLOYEE BENEFITS	PERCENT INCREASE	6.00%	6.00%	6.00%	6.00%
PROFESSIONAL SERVICES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
PURCHASED PROPERTY SERVICES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
OTHER PURCHASED SERVICES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
SUPPLIES	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
PROPERTY	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%
MISC	PERCENT INCREASE	0.00%	0.00%	0.00%	0.00%

TAX LEVY ASSUMPTIONS

FORCAST YEAR

	2015 - 16	2016 - 17	2017 - 18	2018 - 19	2019 - 20
TAXABLE GRAND LIST GROWTH ***	0.50%	1.00%	1.00%	3.00%	3.50%
VALUATION ADJUSTMENTS	(3,250,000)	(3,250,000)	(3,250,000)	(3,250,000)	(3,250,000)
STATE CREDIT	160,000	160,000	160,000	160,000	160,000
LOCAL CREDIT	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
TAX COLLECTION RATE	99.0%	99.0%	99.0%	99.0%	99.0%

*** G.I. GROWTH ASSUMPTION:

	16/17	17/18	18/19	19/20
Historical grand list growth	0.50%	0.50%	0.50%	0.50%
175 Senior units	0.50%	0.50%	0.50%	0.50%
New sewer extension			2.00%	3.00%

Total grand list growth 1.00% 1.00% 3.00% 3.50%

Note: 1% growth in the grand list = approx. \$44,000,000 investment

Legislative Change / Clarification of Authority / Finance Director Role

1-40, 2-130: Consider merit of Town Meeting as a legislative body and functionality of the Town Meeting. Also clarify the legislative body and the role of the BOF as BOF has some legislative

5-10: Suggestion was made to consider this section and whether or not it's the best way to hire a

5-01B2: Clarify role of Town and BOE funds. Does Town financial director have overall fiduciary

5-01B4: Consider Town Meeting language and the LC and BOS role.

5-01B5&6

5-01E: Include BOF? Who does Financial Director report to? Clarify?

6-02: Considering BOF does most financial legwork, should auditor come with recco from BOF?

Chapter 7: Legislative Bodies. Does that include BOF?

to BOF function. Also, CIP reg should not be sole duty of Council. Should be in conjunction with BOF.

BOF should have ability to write regulations pertaining to financial matters subject to approval of Council.

Board Continuity

2-40: BOF should mirror other boards and have the ability to fill a vacancy by a vote of its board and not an appointment. Town Hall Board of Managers has this ability, as does BOE. Should be

2-50, 2-130: Consider 4 year term for BOF and stagger the terms to elect three positions every two year for the purpose of continuity and stability.

Budget Language / Process

due to the failure of the referendums. Budgets, by line item, should be officially adopted at some point either at the the passing of the first referendum, or after changes have been made as a result of a failed referendum and then subsequent passage.

6-13B1: Language is contradictory and needs clarification. Council should reduce by a majority or make other recommendations should a budget fail. BOF can, to the extent possible, meet and recommend in its advisory capacity, an amended budget or any other recommendations it deems prudent for the councils consideration prior to the Council acting. Ultimate and recent practice is to hold joint meetings, but BOF should lay a role as they do virtually all of the detail work.

6-14: Consider changes required in all areas referring to Town Meeting should the Council consider number, these sections refer to a concept of accounting and approvals to make sure line items are properly funded and adjusted. Should clarify the "Town Department" includes BOE and that budgets commence with official adoption at a point and will be changed and adjusted properly going forward.

Technical / Process Clarification Changes

3-10C: Suggestion was made to clarify language

4-70: Include language "user fees"

501B3: Finance Director no longer holds bonds in safekeeping

5-01B7: CIP should be updated annually, not every two years by BOF and Town

5-40: Should there be language for legal resources for the BOF?

6-11B: Itemized revenues should include ECS monies?

6-12: Should charter include language on BOE non-lapsing account as well as language regarding statute regarding statute regarding municipal efficiencies?

6-11: Should language be amended to indicate BOE and BOS operating budgets?

6-12C2: Should consider changing language from language from "audited cash deficit" to

6-12D2: "Receipt items" should be changed to "estimated revenues"

6-20: See recommendation from Bob Tait

6-20B: Consider updating amount per Bob Tait

6-30: Special and Emergency appropriations section requires review

6-60: Bob Tait suggests this section should be removed If maintained, should include recco from BOF. Many sections of charter on these types of financial matters require recco from BOF. (See

6-70: "a contingency fund" should be changed to "Town contingency account"

6-70B: "Town Departments" should be replaced by "Finance Director"

6-90E: Funds should be segregated by Finance Director and remove language "from the general fund BOF and Council needs to approve prior to application or acceptance. Impact statements should also be a component of this section for the purpose of clarity and transparency. Should also include BOE. (ARRA grat)

7-70: Should consider necessity for this as state no longer requests these reports as per Bob Tait.

8-02: Does a "town department" include the BOE due to the fact that the language refers to any

8-10: Should be removed per Bob Tait.

Should a process for formalizing communications between the Council and BOF and the BOE exist? Currently the BOS sits with the Council and BOF on a regular basis.

Non-Lapsing BOE Account:

Sec. 32. (NEW) (Effective July 1, 2010) For the fiscal year ending June 30, 2011, and each fiscal year thereafter, notwithstanding any provision of the general statutes or any special act, municipal charter, home rule ordinance or other ordinance, the board of finance in each town having a board of finance, the board of selectman in each town having no board of finance or the authority making appropriations for the school district for each town may deposit into a non-lapsing account (**in a special revenue fund**) any unexpended funds from the prior fiscal year from the budgeted appropriation for education for the town, provided such amount does not exceed one per cent of the total budgeted appropriation for education for such prior fiscal year.

Recommended process:

BOE identifies funds, in accordance with statute, to be placed in non-lapsing account. Time frame for request is no later than **August 31st** of each year. Source of funds shall be identified as well as any anticipated future use. The unexpended amount shall be consistent with the Connecticut Statute 10-248a and **not exceed 1%** of the previous year's budgeted education appropriation.

BOF meets and acts on BOE request and places funds into non-lapsing account designated for BOE future use.

Funds remain in account until request is formally made by BOE.


BOE submits request to BOF and identifies purpose for use of funds. Request should follow process identified and consistent with a special appropriation request.

BOE provides rational and justification for request as well as any necessary financial impact statement.

BOF meets and formally acts on request as well as informing Legislative Council.

Town of Newtown
Board of Finance - Capital Improvement Plan Calendar
CIP 2015-16 through 2019-10


August 11, 2014	Board of Selectmen presents 2015-16 through 2019-20 Capital Improvement Plan
August 28, 2014	Board of Education presents 2015-16 through 2019-20 Capital Improvement Plan
Sept thru Oct, 2014	Board of Finance Reviews 2015-16 through 2019-20 Capital Improvement Plan
November 10, 2014	Board of Finance completes recommended Capital Improvement Plan
November 19, 2014	Board of Finance recommended CIP presented to The Legislative Council for its review and Approval (by November 30).
January 2015	Legislative Council approves the Capital Improvement Plan (within 60 days from receipt of BOF)



An Update from the Economic and Development Office


Presented to the, Legislative Council, Board of Finance and Board of Selectmen
May 7, 12 & 19 2014

Elizabeth Stocker, AICP
Director of Economic and Community Development
&
Betsy Paynter
Economic Development Coordinator



Presentation Outline

- Overview of the Newtown Economic and Community Development Office
 - Who are we?
 - What do we do?
- Summary of economic development activities (Betsy Paynter)
- Detailed overview of brownfields in Newtown
 - What are they?
 - Why do we care?
 - Where are they?
 - What is the status of these brownfields?
- Detailed overview of grants managed by the E&CDO
- Questions & Answers




Newtown Economic & Community Development Staff

Director:
Elizabeth Stocker, AICP

Administrative Assistant:
Christal Preszler

Economic Development Coordinator:
Betsy Paynter, (consultant)



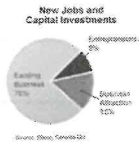
What We Do - *Community Development*

- Manage grant and CIP projects including their budgets
- Provide oversight of affordable housing units & manage Housing Rehabilitation Revolving Loan Fund
- Promote Fair Housing – Fair Housing Officer
- Represent Town of Newtown on Strategic Economic Development Strategy Boards (WC EDA & NVC EDD), Regional Brownfields Partnership & CEDAS
- Provide public customer service



Economic Development Activities

Three focus areas:
 Business Growth & Retention
 Economic Gardening
 Business Attraction



Betsy Paynter

- Economic Development Coordinator
- 2 years in July
- Part time, contractor
- Newtown resident, 16 years



Business Retention & Expansion

- Sandy Hook Branding - STEAP Grant
- Newtown Manufacturing Meeting
- C-PACE
- Attend & speak at local business group meetings
- Provide resources and support for new businesses, entrepreneurs and existing businesses



Business Attraction & Outreach

- Developers meeting - gain Newtown image feedback
- Informational meet & greet - developers and "developable property" landowners
- Packaged "Newtown: Open For Business"
- EDC Website, www.newtown.org
- Social media – facebook page



Brownfields Overview

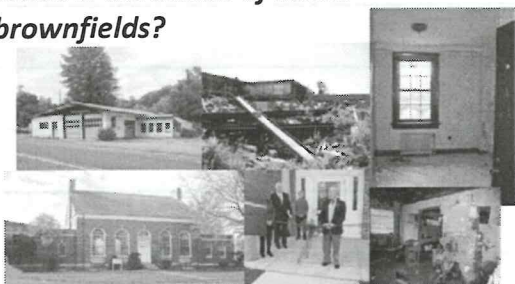
What is a Brownfield?



A brownfield is a property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

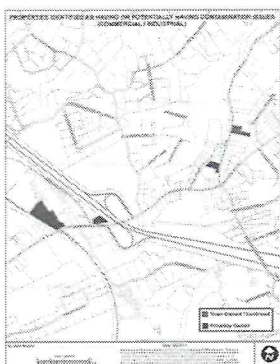


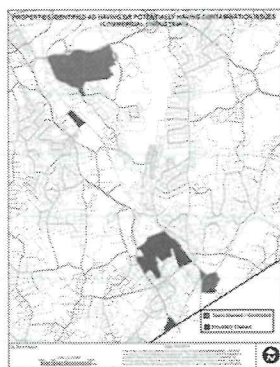
What is the status of these brownfields?



It varies









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- Attractive incentives and competitive cost of doing business
- Convenient transit options for commuting, air travel and freight
- Located in one of the most productive labor markets in Fairfield County, Connecticut
- Close to major cities
- Yale and four other universities nearby offering research facilities
- Major banking facilities and financial services
- Diverse recreation, sports and leisure activities
- Near seven large medical centers and extensive healthcare services
- Classic New England charm with the sophistication and amenities of metropolitan suburbs
- Cultural venues abundant locally and regionally

Learn more at
www.newtown.org

Why Newtown is The Right Choice:

- One of the top ten towns in the northeast for lifestyle, strong community and business success
- Located in Fairfield County, along I-84, Route 6, Route 34, and Route 25 with convenient access to road, air and rail transport
- Highly educated workforce, leading the country in worker productivity



The Newtown Bee



C.H. Booth Library



Hawley Elementary School



The **Newtown Economic Development Commission** has launched “*The Newtown Way: Buy Local First*” campaign to the community of Newtown. Take advantage of the great businesses located right here in Newtown ... When a community actively supports the area in which they live; they build a brighter, more vibrant Newtown for today and tomorrow.

Tax estimates on buildings / properties

<u>Property</u>	<u>Property Description</u>	<u>Use</u>	<u>Appraised Value</u>	<u>Assessed Value</u>	<u>Est. Taxes</u>
Project scenarios					
Stratford Hall	10,000 sq ft, restaurant, bldg only	restaurant	\$853,810	\$597,670	\$19,908.39
Woodbury Hall	40,000 sq ft, three story office building	office/ retail/residential	\$4,128,140	\$2,889,700	\$96,255.91
183 Mt. Pleasant Road	25,500 sq ft, two story office building	office	\$2,760,640	\$1,932,450	\$64,369.91
Approved Projects			Investment Value*		
Summit, 146 S. Main St.	19,000 sq ft, two story office building	office / retail	\$1,769,042	\$1,800,000	\$59,958.00
Maplewood 164 Mt. Pl.	26,400 sq ft, two story medical	medical offices	\$4,000,000	\$4,500,000	\$149,895.00
Beck, Queen St	5,750 sq ft, two story office building	offices	\$1,375,000	\$1,500,000	\$49,965.00
Lex. Vill 30 Church Hill	54,000 sq ft, two story office buildings	office / retail	\$7,064,000	\$9,026,300	\$300,666.05
Beyond Vine, 84 S Main	9,100 sq ft, two story office building	office / retail	\$1,592,000	\$1,965,570	\$65,473.14
Hottis 6 Washington Str.	2,600 sf two story commercial building	retail/office - SH Village			
Planned Projects					
174 Mt. Pleasant	20,000 sf two story office building	office / retail			
Totals			\$23,542,632		
			Total incremental taxes**		\$806,491.39

mill rate

0.03331

*Investment Value as stated on BIP application

** Actual figure will be lower due to BIP incentives